

**City of Cerritos, as Successor Agency to the
Cerritos Redevelopment Agency**

**Recognized Obligation Payment Schedule
Administrative Budget**

**for
January 1, 2012 – June 30, 2012**

EXPENDITURE

Los Cerritos (261)

Administrative Cost \$135,484

Los Cerritos SUBTOTAL \$135,484

Los Coyotes (262)

Administrative Cost \$347,879

Los Coyotes SUBTOTAL \$347,879

Housing (263)

Administrative Cost \$65,177

Housing SUBTOTAL \$65,177

Administrative Budget TOTAL \$548,540

FUNDING SOURCE \$548,540

Administrative Cost Allowance payable
from the Redevelopment Tax Fund

ADMINISTRATIVE COST EXPENSES INCLUDE:

Staff Time

Budget Preparation

ROPS Preparation

Oversight Board staff support (formation, education, staffing, meeting costs)

Correspondence and coordination of County and State inquires/requests

Preparation of certification audit

Establishment of new accounting structure